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MODUMETAL TO MANUFACTURE DISCRETE METAL PARTS FOR DEFENSE LOGISTICS AGENCY (DLA)

Pioneering nanolaminated steels and composites firm receives advanced manufacturing contract award from DLA

July 2008 (Seattle, WA) – Modumetal, a pioneering company with breakthrough technology in the area of advanced nanolaminated steels and composites, announced today that it has been selected under competitive bid to manufacture discrete metal parts for the U.S. Defense Logistics Agency (DLA). This effort follows Modumetal's successful Phase I demonstration of its low-cost, high performance part manufacturing capability.

This multi-year contract is focused on the delivery of discrete land vehicle and propulsion system parts to the U.S. military at costs equivalent to or less than the conventional composites that are currently used or anticipated. The process of Modumetalization™ is a ground-breaking enhancement to discrete part manufacturing. It eliminates production inefficiencies, reduces transportation requirements associated with traditional steel production and, of increasing importance, it reduces the cost of composites. At the same time, Modumetal achieves structural and high temperature performance, through its nanolamination process, that has never before been realized with conventional alloys and metal composites.

Christina Lomasney, Modumetal CEO, emphasized that the competitive DLA award represents a significant step in the Modumetal “revolution”.

“Modumetalization makes cost-effective, ultra-high performance parts possible, while skipping multiple steps in existing steel, alloy and composites manufacturing processes. Modumetal ultimately holds the potential to revolutionize the production of steel in the United States and around the world.”

Modumetal is a pioneer in advanced, nanolaminated steel and composites design and production for military, consumer and transportation applications. Modumetal is actively involved in part design for military armor, land vehicle and automotive suspension systems and propulsion system applications. For more information, please visit <http://www.modumetal.com>.

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